PROPOSITION 2

RESOLVED:

(a) That the Board of Education of Arlington Central School District, in the County of Dutchess, New York (the "District"), is hereby authorized to purchase various buses and vehicles for use by the District; and to expend therefor, including preliminary costs and costs incidental thereto and to the financing thereof, an amount not to exceed the estimated total cost of \$2,247,000;

(b) that a tax is hereby voted in the amount of not to exceed \$2,247,000 to finance such cost, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by said Board of Education; and

(c) that in anticipation of said tax, bonds of the District are hereby authorized to be issued in the principal amount of not to exceed \$2,247,000 and a tax is hereby voted to pay the interest on said bonds as the same shall become due and payable.